

Explanation of variances

Name of smaller authority:
County area:

CUMMERSDALE PARISH COUNCIL
CLAMBRIA

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019-20 £	2020-21 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	28,412	31,286			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	11,922	12,160	238	2.00%	NO	
3 Total Other Receipts	963	2,971	2,008	208.52%	YES	Grant of £1,000 from Peristimon Homes for the Cumerdale COVID support group, £800 COVID relief grants for primary school children/families and increase in HMRC refund of £403.
4 Staff Costs	2,120	2,106	66	3.11%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,891	13,770	5,879	74.50%	YES	Projects - Car park upgrade £2550, Gog Poo bins- £845, COVID grants £1600. Grants to Cumerdale Village hall- £1380.
7 Balances Carried Forward	31,286	30,481			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	28,412	30,481			YES	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	13,288	14,933	1,645	12.38%	NO	Defibrillator & case- £1000, Dog poo bins £654
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Cummersdale Parish Council 2020-21

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:

	£	£	£
Reserve 1	1455	2	new notices boards for the estates when planning consent approved.
Reserve 2	3620		Village hall improvements
Reserve 3	15031		Remainder of grant from ING solar, to be used for land purchase next to the village hall
Reserve 4			negotiating with the land owner.
Reserve 5			
Reserve 6			
Reserve 7			
			<u>20106</u>

General reserve

10355 1 years operating costs
10355

Total reserves (must agree to Box 7)

30461