

Explanation of variances 2022/23

Name of smaller authority: CUMMERSDALE PARISH COUNCIL

	2022 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	30,461	28,896	1,565					
2 Precept or Rates and Levies	12,160	12,646	486	4.00%	NO	NO		
3 Total Other Receipts	4,371	14,750	10,379	237.45%	YES	NO		Grants and donations received increased for the damp proofing of the village hall & flooring and copse
4 Staff Costs	2,190	1,719	471	21.51%	YES	NO		Explanation not required, difference less than £500
5 Loan Interest/Capital Repayment			0	0.00%	NO	NO		
6 All Other Payments	15,906	29,801	13,895	86.10%	YES	NO		Projects included, renovation of the Copse 6600 with new seats 1545, New flooring for the village hall and damp proofing, 988 & 8418, Total 16600 supported by grants and council reserves.
7 Balances Carried Forward	28,896	24,972	3,924	13.58%	NO	NO		
8 Total Cash and Short Term Investments	28,896	24,972	3,924	13.58%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,733	18,978	2,245	13.42%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		
	2,37632	1,9747						

Excessive Reserves Ratio

 6.5.2023