

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Cummersdale Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	24,972	28,896					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,376	12,646	730	5.77%	NO	NO		
3 Total Other Receipts	2,947	14,750	-11,803	80.02%	YES	NO		Please see attached additional explanation re all variances
4 Staff Costs	2,813	1,719	1,094	63.64%	YES	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	15,580	29,601	-14,021	47.37%	YES	NO		
7 Balances Carried Forward	22,902	24,972	-2,070	8.29%	NO	NO		
8 Total Cash and Short Term Investments	0	0	0	0.00%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,607	18,978	5,629	29.66%	YES	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		