

# Bank reconciliation 2019-20

This reconciliation should include **all** bank and building society accounts, including short term investment accounts. It **must** agree to headed "Year ending 31 March 2020 in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a re basis. Please complete the highlighted boxes, remembering that unpresented cheques should be entered as negative figures.

Name of smaller authority: Cummersdale Parish Council

County area (local councils and parish meetings only): Cumbria

## Financial year ending 31 March 2020

Prepared by : Susan Tarrant, Clerk & Responsible Financial Officer

Date: 11.05.20

	£	£
<b>Balance per bank statements as at 31/3/20:</b>		
Current Savings	2,367.31 29,592.11	
		31,959.42
Petty cash float (if applicable)		-
Less: any unpresented cheques as at 31/3/20		
HMRC Paye Garthside Village hall	(203.46) (340.00) (130.00)	
		(673.46)
Add: any un-banked cash as at 31/3/20		
		-
<b>Net balances as at 31/3/20 (Box 8)</b>		31,286.0


  
 22-6-2020

## Explanation of variances – pro forma

Name of smaller authority: **CUMMERSDALE PARISH COUNCIL**  
County area: **CUMBRIA**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant.

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,039	26,412					
2 Precept or Rates and Levies	11,632	11,922	290	2.49%	NO		
3 Total Other Receipts	1,574	963	-611	38.82%	YES		Reduced allotment rent of £40, reduced grants by £50, reduced VAT reclaim of £354
4 Staff Costs	1,994	2,120	126	6.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,839	7,881	-1,948	19.80%	YES		2018-19, two new notice boards were purchased at a cost of £1455 & grant towards car park improvements of £1000.
7 Balances Carried Forward	28,412	31,286				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	28,412	31,286			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,820	13,288	468	3.65%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

22-6-20

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Cummersdale Parish Council 2019-20

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	1455	2 new notices boards for the estates when planning consent approved.	
Reserve 2	5000	Village hall improvements	
Reserve 3	15031	Remainder of grant from ING solar, to be used for land purchase next to the village hall	
Reserve 4		negotiating with the land owner.	
Reserve 5			
Reserve 6			
Reserve 7			21486
<b>General reserve</b>	<b>9800</b>	<b>1 years operating costs</b>	
			9800
<b>Total reserves (must agree to Box 7)</b>			<b>31286</b>

8/5  
22-6-20